

Annexe 2

HOUSING REVENUE ACCOUNT - 2008-09 Major Variations to Budget (to the end of July 2008)		
✓ Ok - Take note - no action required x CMT action required	Budget Monitoring	Reason
	£	(Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
Additional Expenditure		
- Supervision and Management General	3,000	Rent accounting postage - quarterly rent statements from September
- Supervision and Management General	40,000	Council Tax Rowland House - no budget provision as demolition anticipated when budget set
Loss in income		
- Supervision and Management Special	17,860	Loss in heating income from sheltered accommodation (projected from 17 weeks)
Overspends	60,860	
Savings		
- Home ownership valuations fees	(5,000)	Reduction in Right to Buy enquiries
Additional Income		
- Dwelling rent income	(75,000)	Indications after 17 weeks are that budget will be exceeded
Underspends	(80,000)	
Sub-Total	(19,140)	Net Underspend
Net Other Variations	0	
Net Underspend	(£19,140)	

